

ANNOUNCING ECONOMICS AND FINANCIAL ECONOMICS

SCHOLARSHIPS 2025-2026

Dear Economics or Financial Economics Student:

The Department of Economics is pleased to announce that it is accepting applications from qualified students for several departmental scholarships and awards. These scholarships will be credited to the students' UMBC accounts at the beginning of the 2025-2026 academic year. In general, a student will be expected to have a cumulative overall GPA of 3.0 to be eligible for a departmental scholarship though exceptions may be considered. Please note the specific GPA requirements for some of the scholarships listed below.

Scholarships for ECON and FIEC Students

The specific awards that we expect to make include the following:

The ***Gerald R. Goldman Memorial Scholarship Fund*** provides scholarships for needy UMBC Economics or Financial Economics majors with an overall GPA of 3.40 or higher who will have completed, by the end of the Fall 2024 semester, 60 or more credits (at least 30 at UMBC) and at least 12 credits of ECON courses (other than accounting courses) at UMBC.

The ***Omicron Delta Epsilon Award*** recognizes excellence in economics. Applicants must have an overall GPA of 3.40 or higher and must have completed, by the end of the Fall 2024 semester, 60 or more credits (at least 30 at UMBC) of which at least 12 credits are ECON courses (other than accounting) at UMBC.

The ***Economics and Administrative Sciences Alumni Association Charles F. Peake Award*** will be awarded to an outstanding student in Economics, Financial Economics, or the Accounting or Finance certificate program. Applicants must have completed, by the end of the Fall 2024 semester, 60 or more credits (at least 30 at UMBC) of which at least 15 credits are in Economics or Administrative Sciences courses at UMBC with a GPA of 3.40 or higher.

The ***BB&T Scholarship*** is designated for an ECON major currently in his or her junior year with an outstanding scholastic record.

The ***Pittman Family Scholarship*** will be awarded to a deserving ECON or FIEC major.

"Additional scholarships that will be offered are the O'Neill Family Scholarship, Trainor Endowment Scholarship, and The Economics Department scholarships."

Application Procedure and Deadline

Please attach a copy of your current UMBC transcript to your completed application and email it to econ@umbc.edu. A copy of your unofficial transcript is acceptable. **Applications must be received by the Economics Department no later than THURSDAY, May 15, 2025.**

Presentation of Scholarships

Decisions regarding winners of the awards are made by the Economics Department Awards Committee each spring for the following academic year. The payment will be issued to the student's account at the beginning of the fall semester 2025. Students who receive financial aid through the University should be aware that the award will be credited to their account and may be deducted from other financial aid. If you are chosen to receive a scholarship or award you will be notified by the Economics Department.