

Salem Abo-Zaid

Department of Economics
University of Maryland, Baltimore County
1000 Hilltop Circle
Baltimore, MD 21250

Phone: (410) 455-2498
Office: 328 Public Policy Building
Email: salem.abozaid@umbc.edu
Homepage: <http://goo.gl/B5sBMg>

Education

Ph.D. Economics, University of Maryland, College Park, MD, 2011.

Dissertation: "Essays on the Optimal Long-Run Inflation Rate".

Committee: Prof. Sanjay Chugh (Chair), Prof. John Shea, Prof. Enrique Mendoza.

M.A. Economics, University of Maryland, College Park, MD, 2008.

M.A. Economics, Ben-Gurion University, Beer Sheva, Israel, 2003.

B.A. Economics, Ben-Gurion University, Beer Sheva, Israel, 2001.

Employment

Assistant Professor, Department of Economics, University of Maryland, Baltimore County, January 2018- Present.

Faculty Affiliate, School of Public Policy, University of Maryland, Baltimore County, August 2018- Present.

Assistant Professor, Department of Economics, Texas Tech University, September 2012- January 2018.

Post Doctoral Fellow, Department of Economics, Ben-Gurion University, Beer Sheva, Israel, 2011-2012.

Economist, The Research Department, Bank of Israel, Jerusalem, Israel, 2005-2006.

Economist, The Adva Center, Tel-Aviv, Israel, 2005-2006.

Economist, The Van-Leer Institute, Jerusalem, Israel, 2004-2006.

Editorial Positions

Associate Editor: *Journal of Money, Credit and Banking*, July 2018-Present.

Research Interests

Primary: Monetary Economics, Macroeconomics, Fiscal Policy.

Secondary: International Economics, Family Economics, Computational Economics.

Publications

1. Financing of Firms, Labor Reallocation and the Distributional Role of Monetary Policy. *Scandinavian Journal of Economics*, forthcoming. (with [Anastasia Zervou](#))

2. Credit Frictions and Optimal Labor-Income Taxation. *Macroeconomic Dynamics*, 2019, Vol. 23, pp. 2845-2891.
3. Optimal Monetary Policy and Imperfect Financial Markets: A Case for Negative Nominal Interest Rates? *Economic Inquiry*, 2016, Vol. 54, pp. 215-228. (with [Julio Garín](#))
4. Optimal Long-Run Inflation with Occasionally-Binding Financial Constraints. *European Economic Review*, 2015, Vol. 75, pp. 18-42.
5. Optimal Monetary Policy with the Cost Channel and Monopolistically-Competitive Banks. *Journal of Macroeconomics*, 2015, Vol. 45, pp. 284-299.
6. Revisions to US Labor Market Data and the Public's Perception of the Economy. *Economics Letters*, 2014, Vol. 122 (2), pp. 119-124.
7. Optimal Capital-Income Taxation in a Model with Credit Frictions. *B.E. Journal of Macroeconomics (Advances)*, 2014, Vol. 14 (1), pp. 147-172.
8. Net Job Creation in the U.S. Economy: Lessons from Monthly Data, 1950-2011. *Applied Economics*, 2014, Vol. 46 (22), pp. 2623-2638.
9. Optimal Monetary Policy and Downward Nominal Wage Rigidity in Frictional Labor Markets. *Journal of Economic Dynamics and Control*, 2013, Vol. 37 (1), pp. 345-364.
10. On Credit Frictions as Labor-Income Taxation. *Economics Letters*, 2013, Vol. 118 (2), pp. 287-292.
11. Inflation Targeting: a Three-Decade Perspective. *Journal of Policy Modeling*, 2012, Vol. 34 (5), pp. 621-645. (with [Didem Tuzemen](#))
12. The Trade-Growth Relationship in Israel Revisited: Evidence from Annual Data, 1960-2004. *Review of Middle East Economics and Finance*, 2011, Vol. 6 (3), pp. 1-31.
13. Sticky Wages, Incomplete Pass-Through and Inflation Targeting: What is the Right Index to Target? *Journal of Economics and Econometrics*, 2010, Vol. 53 (1), pp. 28-58.

Working Papers

1. Credit Constraints and the Government Spending Multiplier. *Under Review* (with [Ahmed Hashmiwu](#))
2. A Fiscal Perspective of Nominal GDP Targeting. *Under Review* (with [Ahmed Hashmiwu](#) & [Huiying Chen](#))
3. Taxation, Credit Frictions and the Cyclical Behavior of the Labor Wedge. *Under Review*.
4. The Government Spending Multiplier in a Model with the Cost Channel. *Under Review*.
5. On the Effectiveness of Fiscal Policy with Supply-Side Effects. *Under Review*. (with [Ahmed Hashmiwu](#))
6. On the Determinants of Fertility: Evidence from Developing and Developed Countries. *Under Review*.
7. Altruism, Macroeconomic Aggregates and the Cyclical Behavior of Fertility: Theory and Evidence from U.S. Data. *Under Review*.

Work in Progress

1. Consumption Euler Equation Errors: Causes and Implications for Monetary Policy. (with [Jan Duras](#))
2. Inattention: Measurement, Determinants and Policy Implications. (with Zidong An & [Xuguang Simon Sheng](#))

Professional Service

Reviewer:

Journal of Money, Credit and Banking (8), *European Economic Review*, *Review of Economic Dynamics*, *Journal of Economic Dynamics and Control*, *Journal of Macroeconomics* (6), *Macroeconomic Dynamics* (3), *Applied Economics* (5), *Journal of Economic Psychology* (3), *Economics Bulletin* (6), *Economic Modelling*, *Journal of Economic Surveys*, *The B.E. Journal of Theoretical Economics*, *Economic Change and Restructuring*, *Review of Middle East Economics and Finance*, *Journal of Economic Policy Reform*, *Emerging Markets Finance and Trade* (2), *Journal of Financial Economic Policy*, *Eastern European Economics*.

Book Reviews:

Macroeconomics, by Charles I. Jones, 3rd Edition, W. W. Norton & Company.

Macroeconomics, by Olivier Blanchard, 7th Edition, Pearson.

Departmental Service:

Faculty Recruiting Committee (2014–2016).

Graduate Admission Committee (2012–2015).

Conference and Seminar Presentations

2018: Southern Economic Association Meeting (x2).

2017: American Economic Association Meeting , Southern Economic Association Meeting.

2016: American University, Inter-American Development Bank, Spring 2016 Midwest Macroeconomics Meeting (x2), Southern Economic Association Meeting.

2015: Texas A&M University, Southern Economic Association Meeting, Fall 2015 Midwest Macroeconomics Meeting (scheduled), Georgetown Center for Economic Research Conference, Society of Government Economists Conference, Texas Tech University.

2014: American Economic Association Meeting, Western Economic Association International Meetings.

2013: Midwest Economic Association Meeting, Federal Reserve Bank of Kansas City, Urban Economics Association.

2012: Texas Tech University, Federal Reserve Bank of Cleveland, University of Manitoba.

2011: Board of Governors of the Federal Reserve, Federal Reserve Bank of Kansas City, Ben-Gurion University of the Negev, Bar-Ilan University, University of Haifa.

2010: Computing in Economics and Finance, Midwest Macroeconomics Meeting.

Grants, Fellowships, & Awards

Graduate Assistantship, University of Maryland, 2006-2011.

Jacob K. Goldhaber Award, for Travel to the CEF conference, Summer 2010.
Graduate Assistantship, Ben-Gurion University, 2001-2003.

Teaching

University of Maryland, Baltimore County

Intermediate Macroeconomic Analysis (Undergraduate): Spring 2018, Fall 2018.
Monetary Theory and Policy (Undergraduate): Spring 2018.
Quantitative Methods for Management (Undergraduate): Fall 2018.

Texas Tech University

Monetary Theory (Undergraduate): Fall 2015, Spring 2016, Fall 2016, Spring 2017, Fall 2017.
Monetary Theory I (Graduate): Spring 2015, Spring 2017.
Macroeconomic Theory and Policy (Graduate): Fall 2013, Fall 2014, Fall 2015, Fall 2016, Fall 2017.
Monetary Theory II (Graduate): Spring 2013, Spring 2014, Spring 2016.
Intermediate Macroeconomics (Undergraduate): Fall 2012, Fall 2013, Spring 2014, Fall 2014, Spring 2015.

University of Maryland

Principles of Macroeconomics: Summer 2008, Winter 2009, Summer 2009, Winter 2010, Summer 2010, Summer 2011.
Computer Methods in Economics: Summer 2011.
Teaching Assistant: Intermediate Microeconomics, Intermediate Macroeconomics, Principles of Microeconomics, Intermediate Macroeconomics for Economics Majors.

Ben-Gurion University

Economic Theory-Macro (Graduate): Fall 2011.
Principles of Macroeconomics (Graduate): Spring 2012.
Teaching Assistant: Introduction to Econometrics, Introduction to Statistics.

Advising (Texas Tech University)

Ph.D. Students, Primary Advisor (year, initial placement):

Ibrahim Alnaser (2017, Central Bank of Jordan).
Huiying Chen (2017, University of Central Oklahoma).
Ahmed Hashmiwu (2017, University of Massachusetts-Boston).
Janka Maheepala (2017, Central Bank of Sri Lanka).
Funda Ekiz (2018, Union College).

Ph.D. Students, Committee Member (year, initial placement):

Nidal Azzam (2014, Central Bank of Jordan).

Hanan Shkokani (2017, Central Bank of Jordan).

Professional Membership

Member, American Economic Association, 2010–2018.

Member, Urban Economics Association, 2013–Present.

Western Economic Association International, 2013–Present.

Member, Royal Economic Society, 2012–2015.

Member, European Economic Association, 2015–2018.

Miscellaneous

Nationality: Israel (U.S. Permanent Resident).

Languages: Arabic (Native), Hebrew (Fluent), English (Fluent).

Programming Languages: Matlab, Dynare, L^AT_EX, Stata, E-Views, Maple, MS-Office.

Last updated: October 20, 2019