

# Salem Abo-Zaid

Department of Economics  
University of Maryland, Baltimore County  
1000 Hilltop Circle  
Baltimore, MD 21250

Phone: (410) 455-2498  
Office: 328 Public Policy Building  
Email: salem.abozaid@umbc.edu  
Homepage: <http://goo.gl/B5sBMg>

## Education

Ph.D. Economics, University of Maryland, College Park, MD, 2011.

*Dissertation:* "Essays on the Optimal Long-Run Inflation Rate".

*Committee:* Prof. Sanjay Chugh (Chair), Prof. John Shea, Prof. Enrique Mendoza.

M.A. Economics, University of Maryland, College Park, MD, 2008.

M.A. Economics, Ben-Gurion University, Beer Sheva, Israel, 2003.

B.A. Economics, Ben-Gurion University, Beer Sheva, Israel, 2001.

## Employment

Assistant Professor, Department of Economics, University of Maryland, Baltimore County, January 2018- Present.

Faculty Affiliate, School of Public Policy, University of Maryland, Baltimore County, August 2018- Present.

Assistant Professor, Department of Economics, Texas Tech University, September 2012- January 2018.

Post Doctoral Fellow, Department of Economics, Ben-Gurion University, Beer Sheva, Israel, 2011-2012.

Economist, The Research Department, Bank of Israel, Jerusalem, Israel, 2005-2006.

Economist, The Adva Center, Tel-Aviv, Israel, 2005-2006.

Economist, The Van-Leer Institute, Jerusalem, Israel, 2004-2006.

## Editorial Positions

Associate Editor: *Journal of Money, Credit and Banking*, July 2018-Present.

## Research Interests

Primary: Monetary Economics, Macroeconomics, Fiscal Policy.

Secondary: International Economics, Family Economics, Computational Economics.

## Publications

1. Financing of Firms, Labor Reallocation and the Distributional Role of Monetary Policy. *Scandinavian Journal of Economics*, forthcoming. (with [Anastasia Zervou](#) )
2. Credit Frictions and Optimal Labor-Income Taxation. *Macroeconomic Dynamics*, forthcoming.

3. Optimal Monetary Policy and Imperfect Financial Markets: A Case for Negative Nominal Interest Rates? *Economic Inquiry*, 2016, Vol. 54, pp. 215-228. (with [Julio Garín](#))
4. Optimal Long-Run Inflation with Occasionally-Binding Financial Constraints. *European Economic Review*, 2015, Vol. 75, pp. 18-42.
5. Optimal Monetary Policy with the Cost Channel and Monopolistically-Competitive Banks. *Journal of Macroeconomics*, 2015, Vol. 45, pp. 284-299.
6. Revisions to US Labor Market Data and the Public's Perception of the Economy. *Economics Letters*, 2014, Vol. 122 (2), pp. 119-124.
7. Optimal Capital-Income Taxation in a Model with Credit Frictions. *B.E. Journal of Macroeconomics (Advances)*, 2014, Vol. 14 (1), pp. 147-172.
8. Net Job Creation in the U.S. Economy: Lessons from Monthly Data, 1950-2011. *Applied Economics*, 2014, Vol. 46 (22), pp. 2623-2638.
9. Optimal Monetary Policy and Downward Nominal Wage Rigidity in Frictional Labor Markets. *Journal of Economic Dynamics and Control*, 2013, Vol. 37 (1), pp. 345-364.
10. On Credit Frictions as Labor-Income Taxation. *Economics Letters*, 2013, Vol. 118 (2), pp. 287-292.
11. Inflation Targeting: a Three-Decade Perspective. *Journal of Policy Modeling*, 2012, Vol. 34 (5), pp. 621-645. (with [Didem Tuzemen](#))
12. The Trade-Growth Relationship in Israel Revisited: Evidence from Annual Data, 1960-2004. *Review of Middle East Economics and Finance*, 2011, Vol. 6 (3), pp. 1-31.
13. Sticky Wages, Incomplete Pass-Through and Inflation Targeting: What is the Right Index to Target? *Journal of Economics and Econometrics*, 2010, Vol. 53 (1), pp. 28-58.

## Working Papers

1. Credit Constraints and the Government Spending Multiplier. *Under Review* (with [Ahmed Hashmiwu](#))
2. A Fiscal Perspective of Nominal GDP Targeting. *Under Review* (with [Ahmed Hashmiwu](#) & [Huiying Chen](#))
3. Taxation, Credit Frictions and the Cyclical Behavior of the Labor Wedge. *Under Review*.
4. The Government Spending Multiplier in a Model with the Cost Channel. *Under Review*.
5. On the Determinants of Fertility: Evidence from Developing and Developed Countries. *Under Review*.
6. Altruism, Macroeconomic Aggregates and the Cyclical Behavior of Fertility: Theory and Evidence from U.S. Data. *Under Review*.

## Work in Progress

1. Consumption Euler Equation Errors: Causes and Implications for Monetary Policy. (with [Jan Duras](#))

## Professional Service

### Reviewer:

*Journal of Money, Credit and Banking* (8), *European Economic Review*, *Review of Economic Dynamics*, *Journal of Economic Dynamics and Control*, *Journal of Macroeconomics* (5), *Macroeconomic Dynamics* (3), *Applied Economics* (5), *Journal of Economic Psychology* (3), *Economics Bulletin* (6), *Economic Modelling*, *Journal of Economic Surveys*, *The B.E. Journal of Theoretical Economics*, *Economic Change and Restructuring*, *Review of Middle East Economics and Finance*, *Journal of Economic Policy Reform*, *Emerging Markets Finance and Trade* (2), *Journal of Financial Economic Policy*, *Eastern European Economics*.

### Book Reviews:

Macroeconomics, by Charles I. Jones, 3rd Edition, W. W. Norton & Company.

Macroeconomics, by Olivier Blanchard, 7th Edition, Pearson.

### Departmental Service:

Faculty Recruiting Committee (2014–2016).

Graduate Admission Committee (2012–2015).

## Conference and Seminar Presentations

2018: Southern Economic Association Meeting (x2).

2017: American Economic Association Meeting, Southern Economic Association Meeting.

2016: American University, Inter-American Development Bank, Spring 2016 Midwest Macroeconomics Meeting (x2), Southern Economic Association Meeting.

2015: Texas A&M University, Southern Economic Association Meeting, Fall 2015 Midwest Macroeconomics Meeting (scheduled), Georgetown Center for Economic Research Conference, Society of Government Economists Conference, Texas Tech University.

2014: American Economic Association Meeting, Western Economic Association International Meetings.

2013: Midwest Economic Association Meeting, Federal Reserve Bank of Kansas City, Urban Economics Association.

2012: Texas Tech University, Federal Reserve Bank of Cleveland, University of Manitoba.

2011: Board of Governors of the Federal Reserve, Federal Reserve Bank of Kansas City, Ben-Gurion University of the Negev, Bar-Ilan University, University of Haifa.

2010: Computing in Economics and Finance, Midwest Macroeconomics Meeting.

## Grants, Fellowships, & Awards

Graduate Assistantship, University of Maryland, 2006-2011.

Jacob K. Goldhaber Award, for Travel to the CEF conference, Summer 2010.

Graduate Assistantship, Ben-Gurion University, 2001-2003.

## Teaching

### *University of Maryland, Baltimore County*

Intermediate Macroeconomic Analysis (Undergraduate): Spring 2018, Fall 2018.

Monetary Theory and Policy (Undergraduate): Spring 2018.

Quantitative Methods for Management (Undergraduate): Fall 2018.

### *Texas Tech University*

Monetary Theory (Undergraduate): Fall 2015, Spring 2016, Fall 2016, Spring 2017, Fall 2017.

Monetary Theory I (Graduate): Spring 2015, Spring 2017.

Macroeconomic Theory and Policy (Graduate): Fall 2013, Fall 2014, Fall 2015, Fall 2016, Fall 2017.

Monetary Theory II (Graduate): Spring 2013, Spring 2014, Spring 2016.

Intermediate Macroeconomics (Undergraduate): Fall 2012, Fall 2013, Spring 2014, Fall 2014, Spring 2015.

### *University of Maryland*

Principles of Macroeconomics: Summer 2008, Winter 2009, Summer 2009, Winter 2010, Summer 2010, Summer 2011.

Computer Methods in Economics: Summer 2011.

Teaching Assistant: Intermediate Microeconomics, Intermediate Macroeconomics, Principles of Microeconomics, Intermediate Macroeconomics for Economics Majors.

### *Ben-Gurion University*

Economic Theory-Macro (Graduate): Fall 2011.

Principles of Macroeconomics (Graduate): Spring 2012.

Teaching Assistant: Introduction to Econometrics, Introduction to Statistics.

## Advising (Texas Tech University)

### **Ph.D. Students, Primary Advisor (year, initial placement):**

Ibrahim Alnaser (2017, Central Bank of Jordan).

Huiying Chen (2017, University of Central Oklahoma).

Ahmed Hashmiwu (2017, University of Massachusetts-Boston).

Janka Maheepala (2017, Central Bank of Sri Lanka).

Funda Ekiz (2018, Union College).

### **Ph.D. Students, Committee Member (year, initial placement):**

Nidal Azzam (2014, Central Bank of Jordan).

Hanan Shkokani (2017, Central Bank of Jordan).

## Professional Membership

Member, American Economic Association, 2011–Present.

Member, Urban Economics Association, 2013–Present.

Western Economic Association International, 2013–Present.

Member, Royal Economic Society, 2014–Present.

Member, European Economic Association, 2015–Present.

## Miscellaneous

*Nationality:* Israel (U.S. Permanent Resident).

*Languages:* Arabic (Native), Hebrew (Fluent), English (Fluent).

*Programming Languages:* Matlab, Dynare, L<sup>A</sup>T<sub>E</sub>X, Stata, E-Views, Maple, MS-Office.

Last updated: February 13, 2019